



Oriental Education Society's
ORIENTAL INSTITUTE OF MANAGEMENT

(Approved by AICTE, New Delhi, DTE Govt. of Maharashtra & Affiliated to University of Mumbai.)

DTE Code : MB3136 | AICTE Approval No. 06/07MS/MBA/2006/006

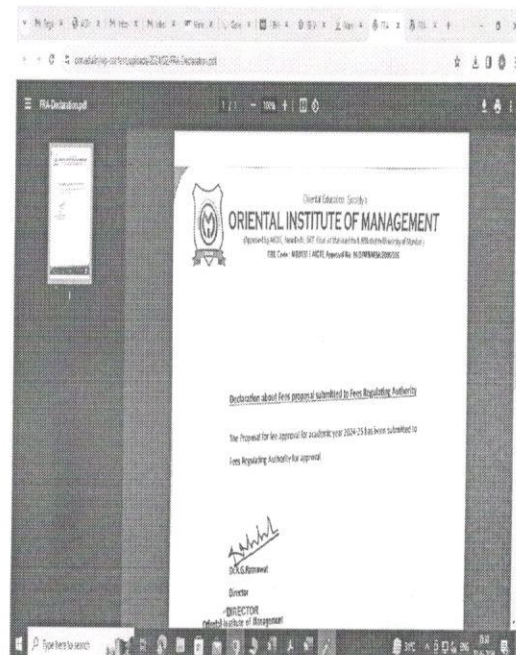
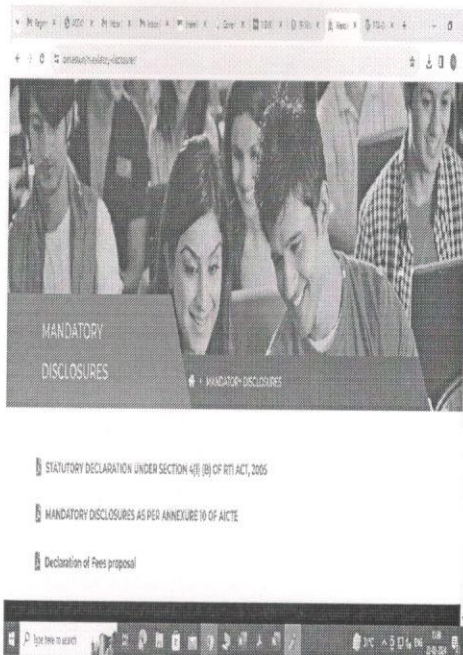
Declaration about Fees proposal submitted to Fees Regulating Authority

The Proposal for fee approval for academic year 2024-25 has been submitted to Fees Regulating Authority for approval.

Dr.R.G.Ratnawat
Director

DIRECTOR
Oriental Institute of Management
Plot No. 149, Sector - 12,
Vashi, Navi Mumbai - 400 703.

Link: <https://oim.edu.in/wp-content/uploads/2024/02/FRA-Declaration.pdf>



FEES REGULATING AUTHORITY - 2024-25, Mumbai

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA


APPROVED FORMAT FOR COMPUTATION OF FEES FOR YEAR 2024-25 AND STREAM MBA

1	Name of the College/Institute: Oriental Education Society Oriental Institute of Management, Navi Mumbai Code: MB3136 Stream: MBA Year: 2024-25 Location: Plot No.149, Sector 12, Vashi, Navi Mumbai		
2	a) 1. Information related to Fee For AY 2023-24 2. Information related to Fee For AY 2022-23 3. Information related to Fee For AY 2021-22 4. Information related to Fee For AY 2020-21 5. Information related to Fee For AY 2019-20	No Upward Revision Approved Approved Approved	141000 141000 134000 148000 136000
	b) Fee Proposed by College for AY 2024-25	Proposal Status Y Proposed fee for 2024-25 158072 Rs.	
	c) Year of recognition by respective council/Government :	2006	
3.	Whether undertaking on stamp paper submitted reg. refund?	Y	
4	Computation of final tuition fee and development fee:	Expenditure incurred (in Rs.)	
		Total	Per Student (divided by 4.8)
4.1.1	Salary expenditure for 2022-23 to approved teaching /non teaching staff, as per DTE / AICTE / PCI / COA / GOVERNMENT / UNIVERSITY norms the figure to be given of Professors/Associates Professors/Assistant Professors as per the norms required and actual No.	18682444	77844
4.1.2	Salary/Honorarium paid to visiting Faculties and their numbers	842100	3509
4.1.3	Stipend paid to the students	0	0
4.1.4	Total Salary Expenditure (4.1.1+4.1.2+4.1.3)	19524544	81352
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded , except interest paid on TEQUIP loan) for 2022-23	8196444	34152
4.2.1	a) Less income	0	
	b) Hostel expenses,	0	
4.2.2	Total (4.1.4 + 4.2) - (4.2.1)	27720988	115504
4.2.2.1	Actual Bank Interest on Working Capital Loan Amount Claimed (0) or Total interest allowable limited to 2% of 4.2.2 (554420) whichever is lower	0	
4.2.2.2	Total 4.2.2 + 4.2.2.1	27720988	115504
4.2.3	10% of 4.2.2.2 for increase in cost for 2022-23	2772099	11550
4.2.3.1	Equalization Factor - Duration of Course 2 Years - 1.50% of 4.2.2	415815	1733
4.3	Usage charge for building - Regular / First Shift Rs. 6500 per student for total sanctioned intake 1. Usage Charges: 5000 2. Additional Usage Charges: 1500 3. For New Colleg Additional: 0 4. Land/Building allotted by Gov. or Public Body: N	1560000	6500
	Usage charge for building - Second Shift Rs. 3250 per student for total sanctioned intake	0	
4.4	Depreciation on other assets at approved rates -	1555346	6481
4.5	Total of (4.2.2.2 to 4.4)	34024248	141768
4.6	Sanctioned strength in the course run in Academic Year 2022-23 (No.) - Regular / First Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	240	
	Sanctioned strength in the course run in Academic Year 2022-23 (No.) - Second Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	0	
4.7	Actual strength in the course run in Academic Year 2022-23 (No.) - Regular / First Shift	197	
	Actual strength in the course run in Academic Year 2022-23 (No.) - Second Shift	0	
4.8	Controlling strength (No.)(Higher of 4.6 & 4.7) - Regular / First Shift	240	
	Controlling strength (No.)(Higher of 4.6 & 4.7) - Second Shift	0	
4.9	Per Student Fee (4.5/4.8)	141768	
4.9.1	Total Tuition Fee (4.9 + 0 Vacancy Allowance) (0% increase due to less admissions if any)	141768	
4.10	Development fee (10% of 4.9.1)	14177	
4.10.1	Total fee (4.9.1 + 4.10)	155945	

	Ph.D Holder - 25% - Add = 709 Research Publications in international journals & Patents - 0.53 per faculty per year - Add = 709 Placement of students - 58% - Add = 709	
4.10.3	Total Development Fee (4.10 + 4.10.2-(16304)) or Limited 15% of Tuition Fee(4.9.1- (21265)) whichever is less.	16304
4.10.4	Total Fee (4.9.1 + 4.10.3)	158072

Date

Place


Signature and Seal of person authorised in terms of section 2 (l) of the Act with Code No.

FOR OFFICE USE ONLY

Date

Disallowance:-

- 1)
- 2)
- 3)
- 4)

Prepared by:

Checked by (Chartered Accountant)