



Oriental Education Society's  
**ORIENTAL INSTITUTE OF MANAGEMENT**  
(Approved by AICTE, New Delhi, DTE Govt. of Maharashtra & Affiliated to University of Mumbai.)  
DTE Code : MB3136 | AICTE Approval No. 06/07MS/MBA/2006/006

### 6.3.2: Faculty Empowerment

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Name of document / File
6.3.2_1:OIM Faculty empowerment Policy
6.3.2_2: Audited statement of Accounts

**DIRECTOR**  
Oriental Institute of Management  
Plot No. 149, Sector - 12.  
Vashi, Navi Mumbai - 400 703.



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## **OIM Faculty empowerment Policy**





# Faculty Empowerment Policy

## 1. Introduction:

The Oriental Institute of Management (OIM) acknowledges the critical role played by its faculty in maintaining academic excellence and fostering a vibrant learning environment. In recognition of their significant contributions, the institute is committed to supporting and empowering its faculty members through various means, including financial assistance to attend conferences, workshops, professional development programs, and become members of reputable professional bodies. This Faculty Empowerment Policy aims to facilitate faculty growth, knowledge enhancement, and professional networking.

## 2. Financial Support for Conference Participation:

2.1. OIM encourages its faculty members to participate in national and international conferences that align with their research interests and academic disciplines.

2.2. Eligible faculty members may apply for financial assistance to cover registration fees, travel expenses, and accommodation, subject to availability of funds and the relevance of the conference to their area of expertise.

2.3. Applications for conference funding should be submitted well in advance, and approval will be based on the merit and potential benefits of the faculty member's participation.

## 3. Sponsorship for Workshops and Professional Development Programs:

3.1. OIM believes in fostering continuous learning among its faculty members to keep them updated with the latest developments in their fields.



3.2. Faculty members are encouraged to attend workshops, seminars, and training programs relevant to their teaching and research, and the institute may provide financial support for such events.

3.3. Requests for sponsorship should be submitted with details of the program's objectives, content, and potential impact on the faculty member's professional growth.

#### **4.Membership of Professional Bodies:**

4.1. OIM recognizes the importance of faculty involvement in esteemed professional organizations and associations.

4.2. Faculty members may apply for financial assistance to obtain memberships in relevant professional bodies that contribute to their academic and research pursuits.

4.3. The institute will consider applications for membership support based on the alignment of the professional body's objectives with the faculty member's area of expertise and the potential benefits to the institute.

#### **5.Policy Guidelines and Implementation:**

5.1. The Faculty Empowerment Policy will be administered by the Human Resources (HR) or relevant administrative department.

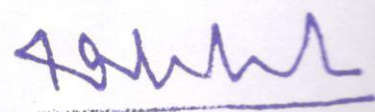
5.2. Eligibility criteria, application procedures, and funding limits will be clearly communicated to faculty members through official channels.

5.3. The institute will allocate a budget for faculty empowerment initiatives annually, and disbursement of funds will be subject to the availability of the allocated budget.

5.4. Faculty members must comply with reporting requirements, such as submitting post-event reports and sharing acquired knowledge with colleagues and students.

5.5. OIM reserves the right to prioritize funding for faculty members based on institutional requirements and strategic objectives.

#### **Policy Review:**



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The Faculty Empowerment Policy will be periodically reviewed and updated to ensure its relevance and effectiveness in promoting faculty development and contributing to the overall growth of the institute.

Note: The specific details of funding limits, application processes, and other relevant information should be included in the actual policy document based on the institute's financial capabilities and administrative procedures.

  
Authorise Signatory

  
**DIRECTOR**  
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## **Audited statement of Accounts**

highlighting the financial support to teachers to attend conferences/workshops and  
towards membership fee for professional bodies



F.Y. 2021-22

# Acknowledgement Receipt of Income Tax Forms

(Other Than Income Tax Return)



e-Filing *Anywhere Anytime*  
Income Tax Department, Government of India

e-Filing Acknowledgement Number / Quarterly Statement Receipt Number  
580692080300922

Date of e-Filing  
30-Sep-2022

Name	:	ORIENTAL EDUCATION SOCIETY
PAN/TAN	:	AAATO1187C
Address	:	ORIENTAL BUILDING,NEW LINK ROAD, ADARSH NAGAR, ANDHERI (W),MUMBAI,Mumbai,Jogeshwari West S.O,Maharashtra,INDIA,400102
Form No.	:	Form 10B
Form Description	:	Audit report under section 12A(1)(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions
Assessment Year	:	2022-23
Financial Year	:	-
Month	:	-
Quarter	:	-
Filing Type	:	Original
Capacity	:	Chartered Accountant
Verified By	:	177675

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**DIRECTOR**  
Oriental Institute of Management  
Plot No. 149, Sector - 12,  
Vashi, Navi Mumbai - 400 703.



# FORM NO. 10B [See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions



e-Filing Anywhere Anytime  
Income Tax Department, Government of India

Acknowledgement Number -580692080300922

We have examined the balance sheet of **ORIENTAL EDUCATION SOCIETY AAATO1187C** [name of the trust or institution] as at 31st March 2022 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2022 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2022

The prescribed particulars are annexed hereto.

Name	StEFFIE CAROL NOCHOLAS DSOUZA
Membership Number	177675
Firm Registration Number	144843W
Date of Audit Report	02-Sep-2022
Place	103.251.48.254
Date	29-Sep-2022

## ANNEXURE

### STATEMENT OF PARTICULARS

#### I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year	₹ 20,48,35,318
2. Whether the Trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No, -
3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	₹ 4,12,71,308
4. Amount of income eligible for exemption under section 11(1)(c) (Give details)	No

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Sl. No.	Details	Amount
	No Records Added	

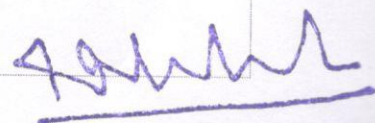
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	₹ 2,90,00,000
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	Yes, Deposit in Schedule Bank or Co-operative societies as per section 11(5)(iii) - 29000000,
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	No, -, -
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No, -, -
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No, -, -
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No, -, -

## II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the Trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
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Sl. No.	Amount	Rate of interest charged (%)	Nature of security, if any.	Remarks
		No Records Added		

2.	Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	No
----	--	----



**DIRECTOR**  
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 Plot No. 149, Sector - 12,  
 Gurgaon, Haryana - 122002



Sl. No.	Details of property	Amount of rent or compensation charged
No Records Added		

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details No

Sl. No.	Detail	Amount
No Records Added		

4. Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any No

Sl. No.	Name of the Person	Amount of Remuneration/ Compensation	Remarks
No Records Added			

5. Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid No

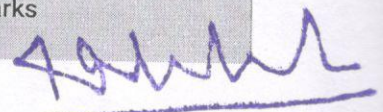
Sl. No.	Name of the Person	Amount of Consideration paid	Remarks
No Records Added			

6. Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received No

Sl. No.	Name of the Person	Amount of Consideration received	Remarks
No Records Added			

7. Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted No

Sl. No.	Name of the Person	Income or value of property diverted	Remarks
No Records Added			



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Sl. No.	Name of the Person	Income or value of property diverted	Remarks
No Records Added			

8. Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details No

Sl. No.	Name of the Person	Amount	Remarks
No Records Added			

**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST**

Sl. No.	Name of the concern	Address of the concern	Where the concern is a company	Number of Equity Shares	Number of Preferential Shares	Number of Sweat Equity Shares	Nominal value of the investment	Income from the investment	Whether the amount in col. 5 exceeded 5 per cent of the capital of the concern during the previous year
No Records Added									

Total (Nominal value of the investment) 0

Total (Income from the investment) 0

Place 103.251.48.254

Date 29-Sep-2022

Acknowledgement Number - 580692080300922

This form has been digitally signed by STEFFI CAROL NICHOLAS DSOUZA having PAN BMZPP3202M from IP Address 103.251.48.254 on 30-Sep-2022 10:59:02 AM  
 Dsc Sl No and issuer 19764254CN=e-Mudhra Sub CA for Class 2 Individual 2014,C=IN,O=eMudhra Consumer Services Limited,OU=Certifying Authority

  
**DIRECTOR**  
**Oriental Institute of Management**  
 Plot No. 149, Sector - 12,  
 Vashi. Navi Mumbai - 400 703.



Oriental Education Society's  
**ORIENTAL INSTITUTE OF MANAGEMENT, VASHI**  
 Plot No. 149, Sector - 12, Vashi, Navi Mumbai - 400703  
**BALANCE SHEET AS AT 31ST MARCH, 2022**

LIABILITIES	AMOUNT (Rs.)	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)	AMOUNT (Rs.)
<b>Capital Account</b>		- 1,61,14,915	<b>Fixed Assets</b>		2,22,39,625
OES Capital Account	- 2,15,58,456		As per Schedule - 1	2,22,39,625	
Add/Less: Trf to OES			<b>Investments</b>		40,87,544
Add: Surplus/(Deficit)	54,43,541		Term Deposits with Bank	40,87,544	
<b>Loans (Liability)</b>		5,43,50,286	<b>Current Assets</b>		1,37,97,904
HDFC Bank Auto Loan			<b>Loans &amp; Advances (Asset)</b>	18,27,788	
Oriental Education Society	5,21,50,286		Accrued Interest	6,70,418	
Sanpada College of Com. & Tech.	22,00,000		Advance Salary to Staff	10,60,000	
<b>Current Liabilities</b>		18,89,701	Reliance General Insurance (Excess)	96,314	
<b>Duties &amp; Taxes</b>	1,27,099		TDS Receivable	1,056	
TDS on Salary	66,246		<b>Sundry Debtors</b>	85,85,506	
TDS on Professional Fees	41,500		Fees Receivable	85,85,506	
TDS on Contractor	5,578		<b>Cash &amp; Bank Balance</b>	33,84,610	
Professional Tax Payable	13,775		Cash-in-hand	29,274	
<b>Provisions</b>	17,21,090		Axis Bank - 661010100001922	1,45,451	
Salary Payable	10,48,200		OBC Bank - 11202011000633	25,39,214	
Provident Fund Payable	9,083		OBC Bank - 11202011011976	13,118	
Provision for Gratuity Fund	6,63,807		HDFC Bank	3,54,796	
<b>Sundry Creditors</b>	41,512		BOM - 634684	3,02,757	
Sundry Creditors	41,512				
<b>Total</b>		4,01,25,072	<b>Total</b>		4,01,25,072

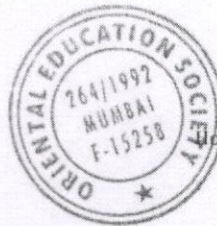
For S. F. PEREIRA & ASSOCIATES

Chartered Accountants  
 F. RN: 00144843W


Steffi Carol Nicholas Dsouza  
 Proprietor  
 (M. No. 177675)

Date : 02-09-2022  
 Place : Mumbai

For ORIENTAL EDUCATION SOCIETY



Hon. President Hon. Secretary Hon. Treasurer

  
**- DIRECTOR**  
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 Vashi, Navi Mumbai - 400 703.



Oriental Education Society's  
**ORIENTAL INSTITUTE OF MANAGEMENT, VASHI**  
 Plot No. 149, Sector - 12, Vashi, Navi Mumbai - 400703  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022**

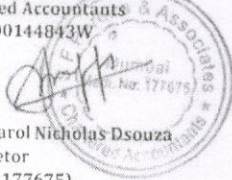
EXPENDITURE	AMOUNT (Rs.)	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)	AMOUNT (Rs.)
<b>Salary &amp; Benefits Expenses</b>		1,22,02,819	<b>Direct Incomes</b>		2,79,85,596
Salary Paid to Staff	1,06,08,112		Tuition & Development Fees	2,79,85,596	
Provident Fund Contribution	1,12,286				
PF admin Charges	5,755		<b>Indirect Incomes</b>		4,36,215
Gratuity	4,43,763		Interest on Term Deposits	2,83,130	
Faculty Honorarium	10,32,903		Interest on Savings Bank Accounts	1,00,285	
			Sponsorship Received	52,800	
<b>Non - Salary Expenses</b>		75,41,252			
Affiliation, Registration & Other fees	7,96,912				
Advertisement & Publicity Expenses	3,37,881				
Annual Function & Sports Carnival	2,00,197				
Audit & Consultancy Fees	27,500				
Bank Charges	3,521				
Books & Periodical Expenses	1,65,865				
Cleaning/Housekeeping Expenses	1,39,365				
Computer Consumables	1,39,042				
Electricity Charges	8,52,910				
Finance Charges	26,409				
Fine, Penalty & Interest on late payment	44,863				
Gardening Expenses	1,95,000				
Industrial Visit Exps./Educational Tour	-				
Insurance Charges	96,314				
Medical Expenses	196				
Postage, Courier & Stamps	1,298				
Printing & Stationery	2,06,859				
Rate, Taxes & Cesses	5,21,004				
Repairs & Maint - Building	3,65,752				
Repairs & Maint - Furniture, Equipments, etc	1,83,207				
Repairs & Maint - Others	49,547				
Security Charges	4,35,170				
Staff Welfare & Training	84,851				
Seminars / Workshop / Conferences	1,23,885				
Software Expense	1,62,196				
Telephone Charges	48,996				
Travelling & Conveyance Expenses	2,97,612				
Transport Charges for Staffs & Students	3,00,000				
Usage Charges for Building	9,90,000				
Vehicle Expenses	3,51,760				
Viva & Project Guide Expenses	32,850				
Water Charges	1,24,545				
Website & Internet Expenses	2,35,745				
<b>Depreciation on Assets</b>		32,34,199			
Depreciat.on	32,34,199				
<b>Excess of Income over Expenditure</b>		54,43,541			
<b>Total</b>		<b>2,84,21,811</b>	<b>Total</b>		<b>2,84,21,811</b>

For S. F. PEREIRA & ASSOCIATES

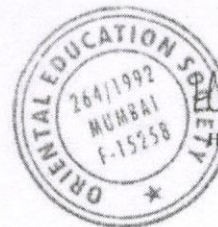
Chartered Accountants & Associates  
 F. RN: 00144843W

Steffi Carol Nicholas Dsouza  
 Proprietor  
 (M. No. 177675)

Date : 02-09-2022  
 Place : Mumbai



For ORIENTAL EDUCATION SOCIETY



Hon. President Hon. Secretary Hon. Treasurer

**DIRECTOR**  
 Oriental Institute of Management  
 Plot No. 149, Sector - 12,  
 Vashi, Navi Mumbai - 400 703



Schedule - I  
Schedule of Fixed Assets as on 31-3-2022

**ORIENTAL INSTITUTE OF MANAGEMENT, VASHI**

Schedule of depreciation for the year ended on 31st March, 2022

Particulars	Rate of Depreciation (%)	GROSS BLOCK			Sale/Disposable During the Year	DEPRECIATION		Total Depreciation as on 31st March, 2022	NET BLOCK W.D.V. as on 31.03.2022
		Opening Balance	Addition From 01.04.2021 to 30.09.2021	Addition From 01.10.2021 to 31.03.2022		Depreciation From 01.04.2021 to 30.09.2021	Depreciation From 01.10.2021 to 31.03.2022		
<b>Land &amp; Building</b>									
College Building	10%	1,52,94,773	-	-	-	15,29,477	-	15,29,477	1,37,65,296
<b>Computer &amp; Accessories</b>									
Computers & Accessories	40%	1,06,593	9,87,351	2,11,090	-	4,37,578	42,218	4,79,796	8,25,238
		1,06,593	9,87,351	2,11,090	-	4,37,578	42,218	4,79,796	8,25,238
<b>Plant &amp; Machinery</b>									
Air Conditioner	15%	6,95,845	-	2,30,500	-	1,04,377	17,288	1,21,664	8,04,681
Bio Matric Matchin	15%	2,695	-	-	-	404	-	404	2,291
Electrical Equipment	15%	37,583	-	-	-	5,637	-	5,637	31,946
Fire System	15%	7,60,931	-	-	-	1,14,140	-	1,14,140	6,46,791
Intercom System	15%	9,249	-	-	-	1,387	-	1,387	7,862
Printer & Scanner	15%	17,415	-	-	-	2,612	-	2,612	14,803
Projectors & Accessories	15%	3,33,267	-	-	-	49,990	-	49,990	2,83,277
Sports Equipments	15%	48,855	-	-	-	7,328	-	7,328	41,527
Telephone & Mobile System	15%	4,442	3,300	-	-	1,161	-	1,161	6,581
Vehicleis	15%	49,67,962	-	-	-	7,45,194	-	7,45,194	42,22,768
Water Purifier	15%	7,854	-	-	-	1,178	-	1,178	6,676
Xerox Machine	15%	21,890	-	-	-	3,284	-	3,284	18,606
		69,07,988	3,300	2,30,500	-	10,36,693	17,288	10,53,979	60,87,809
<b>Furnitures &amp; Fixtures</b>									
Electrical Fitting & Fixture	10%	6,47,383.12	-	-	-	64,738	-	64,738	5,82,645
Furniture & Fixture	10%	9,68,632.07	-	1,01,333	-	96,863	5,067	1,01,930	9,68,035
Notice Board	10%	5,577.00	-	-	-	558	-	558	5,019
		16,21,592	-	1,01,333	-	1,62,159	5,067	1,67,226	15,55,699
<b>Other Assets</b>									
Library Books	40%	9,303.00	-	-	-	3,721	-	3,721	5,582
<b>Grand Total</b>		<b>2,39,40,250</b>	<b>9,90,651</b>	<b>5,42,923</b>	<b>-</b>	<b>31,69,629</b>	<b>64,572</b>	<b>32,34,199</b>	<b>2,22,39,625</b>

For S. F. PEREIRA & ASSOCIATES  
Chartered Accountants  
F. RN: 00144843W

Mumbai  
Mem. No. 177675  
Steffen Carol Nicholas Dsouza  
Proprietor  
(M. No. 177675)

Date : 02-09-2022  
Place : Mumbai

FOR ORIENTAL EDUCATION SOCIETY



*[Signature]*  
Hon. President Hon. Secretary Hon. Treasurer

*[Signature]*

DIRECTOR  
Oriental Institute of Management  
Plot No. 149, Sector - 12,  
Vashi Navi Mumbai - 400 703.

*[Handwritten Signature]*



F.Y. 2020-21

# Acknowledgement Receipt of Income Tax Forms

(Other Than Income Tax Return)



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Income Tax Department, Government of India

e-Filing Acknowledgement Number / Quarterly Statement Receipt Number  
121772730030222

Date of e-Filing  
03-Feb-2022

Name	:	ORIENTAL EDUCATION SOCIETY
PAN/TAN	:	AAATO1187C
Address	:	ORIENTAL BUILDING, NEW LINK ROAD, ADARSH NAGAR, ANDHERI (W), MUMBAI, Mumbai, Jogeshwari West S.O, Maharashtra, INDIA, 400102
Form No.	:	Form 10B
Form Description	:	Audit report under section 12A(1)(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions
Assessment Year	:	2021-22
Financial Year	:	-
Month	:	-
Quarter	:	-
Filing Type	:	Original
Capacity	:	Chartered Accountant
Verified By	:	177675

(This is a computer generated Acknowledgement Receipt and needs no signature)

**DIRECTOR**  
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Plot No. 149, Sector - 12,  
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# FORM NO. 10B [See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions



e-Filing Anywhere Anytime  
Income Tax Department, Government of India

Acknowledgement Number -121772730030222

We have examined the balance sheet of **ORIENTAL EDUCATION SOCIETY AAATO1187C** [name of the trust or institution] as at 31st March 2021 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2021 and
- in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2021

The prescribed particulars are annexed hereto.

Name	STEFFI CAROL NICHOLAS DSOUZA
Membership Number	177675
Firm Registration Number	144843W
Date of Audit Report	07-Jan-2022
Place	103.251.50.200
Date	03-Feb-2022

## ANNEXURE

### STATEMENT OF PARTICULARS

#### I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year	₹ 19,85,27,877
2. Whether the Trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No, -
3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	₹ 3,66,57,773
4. Amount of income eligible for exemption under section 11(1)(c) (Give details)	No

  
-DIRECTOR  
Oriental Institute of Management  
Plot No. 149, Sector - 12.



Sl. No.	Details	Amount
	No Records Added	

5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	₹ 91,99,505
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	Yes, Deposit in Schedule Bank or Co-operative societies as per section 11(5)(iii) - 9199505,
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	No, -, -
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No, -, -
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	Yes, ₹ 1,20,00,000, Fixed Deposit
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No, -, -

## II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

Whether any part of the income or property of the Trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
--	----

Sl. No.	Amount	Rate of interest charged (%)	Nature of security, if any.	Remarks
		No Records Added		

2. Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	No
---	----

  
**DIRECTOR**  
 Oriental Institute of Management  
 Plot No. 149, Sector - 12.



Sl. No.	Details of property	Amount of rent or compensation charged
No Records Added		

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details No

Sl. No.	Detail	Amount
No Records Added		

4. Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any No

No.	Name of the Person	Amount of Remuneration/ Compensation	Remarks
No Records Added			


5. Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid No

Sl. No.	Name of the Person	Amount of Consideration paid	Remarks
No Records Added			

Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received No

Sl. No.	Name of the Person	Amount of Consideration received	Remarks
No Records Added			

7. Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted No

Sl. No.	Name of the Person	Income or value of property diverted	Remarks
			

-DIRECTOR  
Oriental Institute of Management  
Plot No. 149, Sector - 12,



Sl. No.	Name of the Person	Income or value of property diverted	Remarks
No Records Added			

8. Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details No

Sl. No.	Name of the Person	Amount	Remarks
No Records Added			

**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST**

Sl. No.	Name of the concern	Address of the concern	Where the concern is a company	Number of Equity Shares	Number of Preferential Shares	Number of Sweat Equity Shares	Nominal value of the investment	Income from the investment	Whether the amount in col. 5 exceeded 5 per cent of the capital of the concern during the previous year
No Records Added									

● al (Nominal value of the investment) 0

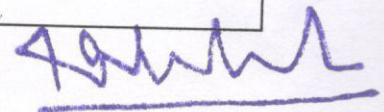
Total (Income from the investment) 0

Place 103.251.50.200

Date 03-Feb-2022

Acknowledgement Number - 121772730030222

This form has been digitally signed by STEFFI CAROL NICHOLAS DSOUZA having PAN BMZPP3202M from IP Address 103.251.50.200 on 03-Feb-2022 07:25:15 PM  
 Dsc SI No and issuer 19764254CN=e-Mudhra Sub CA for Class 2 Individual 2014,C=IN,O=eMudhra Consumer Services Limited,OU=Certifying Authority



**DIRECTOR**  
 Oriental Institute of Management  
 Plot No. 149, Sector - 12,  
 Vashi, Navi Mumbai - 400 703.



Oriental Education Society's  
**ORIENTAL INSTITUTE OF MANAGEMENT, VASHI**  
 Plot No. 149, Sector - 12, Vashi, Navi Mumbai - 400703  
**BALANCE SHEET AS AT 31ST MARCH, 2021**

LIABILITIES	AMOUNT (Rs.)	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)	AMOUNT (Rs.)
<b>Capital Account</b>		- 21,558,456	<b>Fixed Assets</b>		23,940,250
OES Capital Account	- 19,346,895		As per Schedule - 1	23,940,250	
Add/Less: Trf to OES	-				
Add: Surplus/(Deficit)	- 2,211,561		<b>Investments</b>		2,852,334
		54,413,976	Term Deposits with Bank	2,852,334	
<b>Loans (Liability)</b>			<b>Current Assets</b>		10,782,285
HDFC Bank Auto Loan	904,017				
Oriental Education Society	49,809,959		<b>Loans &amp; Advances (Asset)</b>	1,987,685	
Sanpada College of Com. & Tech.	3,700,000		Accrued Interest	1,622,498	
		4,719,348	Advance Salary to Staff	-	
<b>Current Liabilities</b>			OES International School	365,187	
<b>Duties &amp; Taxes</b>	476,252		TCS	-	
TDS on Salary	426,805		TDS Receivable	-	
TDS on Professional Fees	30,675		<b>Sundry Debtors</b>	6,717,560	
TDS on Contractor	1,972		Fees Receivable	6,717,560	
Professional Tax Payable	16,800		<b>Cash &amp; Bank Balance</b>	2,077,040	
<b>Provisions</b>	3,923,841		Cash-in-hand	494	
Salary Payable	3,695,359		Axis Bank - 661010100001922	141,168	
Provident Fund Payable	8,438		OBC Bank - 11202011000833	1,566,698	
Provision for Gratuity Fund	220,044		OBC Bank - 11202011011976	12,759	
<b>Sundry Creditors</b>	319,255		HDFC Bank	344,349	
Sundry Creditors	319,255		BOM - 634684	11,571	
<b>Total</b>		<b>37,574,869</b>	<b>Total</b>		<b>37,574,869</b>

For S. F. PEREIRA & ASSOCIATES  
 Chartered Accountants  
 F. RN: 00144843W

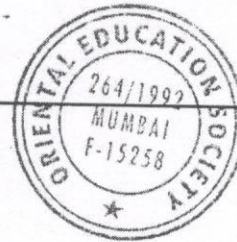


*Steffi Carol Nicholas Dsouza*  
 Proprietor  
 (M. No. 177675)

Date : 07-01-2022  
 Place : Mumbai

For ORIENTAL EDUCATION SOCIETY

*H. J. Kh...*  
 Hon. President    Hon. Secretary    Hon. Treasurer



*[Signature]*

-DIRECTOR  
 Oriental Institute of Management  
 Plot No. 149, Sector - 12,  
 Vashi, Navi Mumbai - 400 703.



Oriental Education Society's  
**ORIENTAL INSTITUTE OF MANAGEMENT, VASHI**  
 Plot No. 149, Sector - 12, Vashi, Navi Mumbai - 400703  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021**

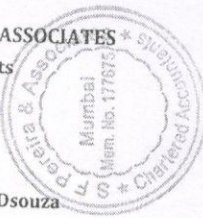
EXPENDITURE	AMOUNT (Rs.)	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)	AMOUNT (Rs.)
<b>Salary &amp; Benefits Expenses</b>		<b>19,891,202</b>	<b>Direct Incomes</b>		<b>30,624,000</b>
Salary Paid to Staff	14,415,581		Tuition Fees & Development Fees	30,624,000	
Provident Fund Contribution	100,933				
PF admin Cahrges	6,238				
Gratuity	220,044				
Faculty Honararium	5,148,406				
<b>Non - Salary Expenses</b>		<b>10,134,710</b>	<b>Indirect Incomes</b>		<b>363,320</b>
Affiliation, Registration & Other fees	572,234		Interest on Term Deposits	244,323	
Advertisement & Publicity Expenses	508,160		Interest on Savings Bank Accounts	116,140	
Annual Function & Sports Carnival	-		Misc Income	2,857	
Audit & Consultancy Fees	27,000				
Bank Charges	7,403				
Books & Periodical Expeses	227,469				
Cleaning/Housekeeping Expenses	72,463				
Computer Consumables	249,548				
Electricity Charges	741,860				
Finance Charges	147,754				
Gardening Expenses	230,386				
Industrial Visit Exps./Educational Tour	413,100				
Insurance Charges	130,272				
News Paper, Magazine & Periodicals	184,660				
Medical Expenses	4,700		<b>Excess of Expenditure over Income</b>		<b>2,211,561</b>
Office Expenses	15,703				
Postage, Courier & Stamps	175				
Printing & Stationery	255,827				
Knowledge Partner	1,000,000				
Rate, Taxes & Cesses	521,004				
Repairs & Maint - Building	160,785				
Repairs & Maint - Furniture, Equipments, etc	309,365				
Repairs & Maint - Others	49,056				
Security Charges	640,925				
Staff Welfare & Training	62,821				
Seminars / Workshop / Conferences	373,297				
Students Welfare & Training & Devlop. Exps	1,238,200				
Telephone Charges	178,822				
Travelling & Conveyance Expenses	291,850				
Usage Charges for Building	990,000				
Viva & Project Guide Expenses	32,800				
Water Charges	152,682				
Written off	72,732				
Website & Internet Expenses	271,657				
<b>Depreciation on Assets</b>		<b>3,172,969</b>			
Depreciation	3,172,969				
<b>Total</b>		<b>33,198,881</b>	<b>Total</b>		<b>33,198,881</b>

For S. F. PEREIRA & ASSOCIATES

Chartered Accountants  
 F. RN: 00144843W

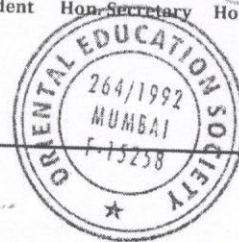
*(Signature)*  
 Steffi Carol Nicholas Dsouza  
 Proprietor  
 (M. No. 177675)

Date : 07-01-2022  
 Place : Mumbai



For ORIENTAL EDUCATION SOCIETY

*(Signature)*  
 Hon. President    *(Signature)*    Hon. Secretary    *(Signature)*    Hon. Treasurer



*(Signature)*  
**DIRECTOR**  
 Oriental Institute of Management  
 Plot No. 149, Sector - 12,  
 Vashi, Navi Mumbai - 400703.



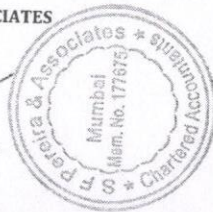
Schedule - 1  
Schedule of Fixed Assets as on 31-3-2021

**ORIENTAL INSTITUTE OF MANAGEMENT, VASHI**  
Schedule of depreciation for the year ended on 31st March, 2021

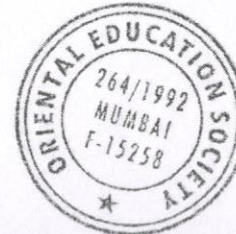
Particulars	Rate of Depreciation (%)	GROSS BLOCK			DEPRECIATION			NET BLOCK
		Opening Balance	Addition From 01.04.2020 to 30.09.2020	Addition From 01.10.2020 to 31.03.2021	Deduction During the Year	Depreciation From 01.04.2020 to 30.09.2020	Depreciation From 01.10.2020 to 31.03.2021	Total Depreciation as on 31st March, 2021
<b>Land &amp; Building</b>								
College Building	10%	16,994,192	-	-	-	1,699,419	1,699,419	15,294,773
<b>Computer &amp; Accessories</b>								
Computers & Accessories	40%	177,655	-	-	-	71,062	71,062	106,593
		177,655	-	-	-	71,062	71,062	106,593
<b>Plant &amp; Machinery</b>								
Air Conditioner	15%	782,294	-	33,400	-	117,344	2,505	695,845
Bio Matric Matchin	15%	3,171	-	-	-	476	476	2,695
Electrical Equipment	15%	44,215	-	-	-	6,632	6,632	37,583
Fire System	15%	895,213	-	-	-	134,282	-	760,931
Intercom System	15%	10,881	-	-	-	1,632	-	9,249
Printer & Scanner	15%	20,488	-	-	-	3,073	-	17,415
Projectors & Accessories	15%	392,079	-	-	-	58,812	-	333,267
Sports Equipments	15%	57,476	-	-	-	8,621	-	48,855
Telephone System	15%	5,226	-	-	-	784	-	4,442
Vehicals	15%	5,844,661	-	-	-	876,699	-	4,967,962
Water Purifier	15%	9,240	-	-	-	1,386	-	7,854
Xerox Machine	15%	25,753	-	-	-	3,863	-	21,890
		8,090,697	-	33,400	-	1,213,605	2,505	6,907,988
<b>Furnitures &amp; Fixtures</b>								
Electrical Fitting & Fixture	10%	719,314.12	-	-	-	71,931	-	647,383
Furniture & Fixture	10%	1,076,258.07	-	-	-	107,626	-	968,632
Notice Board	10%	6,197.00	-	-	-	620	-	5,577
		1,801,769	-	-	-	180,177	-	1,621,592
<b>Other Assets</b>								
Library Books	40%	15,505.00	-	-	-	6,202	-	9,303
<b>Grand Total</b>		<b>27,079,819</b>	<b>-</b>	<b>33,400</b>	<b>-</b>	<b>3,170,465</b>	<b>2,505</b>	<b>23,940,250</b>

For S. F. PEREIRA & ASSOCIATES  
Chartered Accountants  
F. RN: 00144843W

*[Signature]*  
Steffi Carol Nicholas Dsouza  
Proprietor  
(M. No. 177675)



Date : 07-01-2022  
Place : Mumbai



FOR ORIENTAL EDUCATION SOCIETY

*[Signature]* *[Signature]* *[Signature]*  
Hon. President Hon. Secretary Hon. Treasurer

**DIRECTOR**  
Oriental Institute of Management  
Plot No. 149, Sector - 12.

*[Signature]*



F.Y. 2019-20



e-Filing *Anywhere Anytime*  
Income Tax Department, Government of India

ACKNOWLEDGEMENT OF RECEIPT OF FORM 10B (Other Than ITR)

Name	ORIENTAL EDUCATION SOCIETY	PAN	AAATO1187C
Form No.	10B	Assessment Year	2020-21
e-Filing Acknowledgement Number	903437121261220	Date of e-Filing	26/12/2020 06:14:09 PM

For and on behalf of,  
e-Filing Administrator

(This is a computer generated Acknowledgement Receipt and needs no signature)

**DIRECTOR**  
Oriental Institute of Management  
Plot No. 149, Sector - 12,  
Vashi, Navi Mumbai - 400 703.



## FORM NO. 10B

[ See rule 17B ]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **ORIENTAL EDUCATION SOCIETY**, **AAATO1187C** [name and PAN of the trust or institution] as at **31/03/2020** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named trust as at **31/03/2020** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2020**

The prescribed particulars are annexed hereto.

Place **Navi Mumbai**  
Date **22/12/2020**

Name **StEFFIE CAROL NOCHOLAS**  
Membership Number **DSOUZA**  
FRN (Firm Registration Number) **177675**  
Address **144843W**  
**F-25, Harware Centurion Mall,**  
**Nerul (E), Navi Mumbai**

## ANNEXURE

## Statement of particulars

## I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year ( ₹ )	246732229
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year ( ₹ )	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. ( ₹ )	Yes 45583821
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) ( ₹ )	12000000
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Yes Deposit in Schedule Bank or Co-operative societies as per section 11(5)(iii) - 12000000,
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof ( ₹ )	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which	No

**DIRECTOR**  
Oriental Institute of Management  
Plot No. 149, Sector - 12.



it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof

**II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)**

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

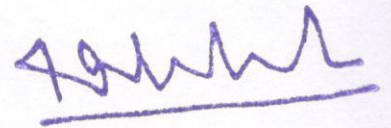
**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST**

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
<b>Total</b>					

Place **Navi Mumbai**  
Date **22/12/2020**

Name **StEFFIE CAROL NOCHOLAS DSOUZA**  
Membership Number **177675**  
FRN (Firm Registration Number) **144843W**  
Address **F-25, Harware Centurion Mall, Nerul (E), Navi Mumbai**

Form Filing Details	
Revision/Original	Original
This form has been digitally signed by <b>WASEEM JAVED KHAN</b> having PAN <b>ANCPK3851E</b> from IP Address <b>122.179.166.17</b> on <b>2020-12-26 21:08:57.0</b> .	
Dsc SI No and issuer <b>2750158290830086204CN=SafeScrypt sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN</b>	



**DIRECTOR**  
Oriental Institute of Management  
Plot No. 149, Sector - 12,  
Vashi, Navi Mumbai - 400 700



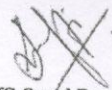
Oriental Education Society's  
**ORIENTAL INSTITUTE OF MANAGEMENT, VASHI**  
 Plot No. 149, Sector - 12, Vashi, Navi Mumbai - 400703  
**BALANCE SHEET AS AT 31ST MARCH, 2020**

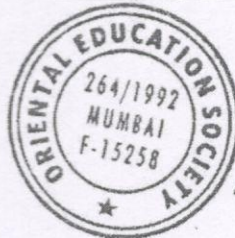
LIABILITIES	AMOUNT (Rs.)	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)	AMOUNT (Rs.)
<b>Capital Account</b>		-1,93,46,895	<b>Fixed Assets</b>		2,70,79,819
OES Capital Account	- 1,70,17,800		As per Schedule - 1	2,70,79,819	
Add/Less: Trf to OES	-		<b>Investments</b>		28,52,334
Add: Surplus/(Deficit)	- 23,29,095		Term Deposits with Bank	28,52,334	
<b>Loans (Liability)</b>		5,54,44,596	<b>Current Assets</b>		69,08,961
HDFC Bank Auto Loan	23,51,279		<b>Loans &amp; Advances (Asset)</b>	18,04,194	
Oriental Education Society	4,93,93,317		Accrued Interest	13,78,175	
Sanpada College of Com. & Tech.	37,00,000		Advance Salary to Staff	1,000	
<b>Current Liabilities</b>		7,43,413	OES International School	3,68,090	
<b>Duties &amp; Taxes</b>	3,21,182		TCS	43,311	
TDS on Salary	1,92,160		TDS Receivable	13,618	
TDS on Professional Fees	1,05,624		<b>Sundry Debtors</b>	19,71,822	
TDS on Contractor	7,698		Fees Receivable	19,71,822	
Professional Tax Payable	15,700		<b>Cash &amp; Bank Balance</b>	31,32,945	
<b>Provisions</b>	1,73,409		Cash-in-hand	656	
Salary Payable	13,700		Axis Bank - 661010100001922	1,36,936	
Provident Fund Payable	8,903		OBC Bank - 11202011000833	23,54,249	
Salary Arrears	1,50,806		OBC Bank - 11202011011976	12,309	
<b>Sundry Creditors</b>	2,48,822		HDFC Bank	3,12,977	
Sundry Creditors	2,48,822		BOM - 634684	3,15,818	
<b>Total</b>		3,68,41,114	<b>Total</b>		3,68,41,114

For S. F. PEREIRA & ASSOCIATES

Chartered Accountants

F. RN: 144843W

  
 Steffi Carol Pereira  
 Proprietor  
 (M. No. 177675)

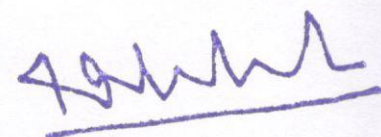


For ORIENTAL EDUCATION SOCIETY

    
 Hon. President Hon. Secretary Hon. Treasurer

Date : 22-12-2020

Place : Mumbai



**- DIRECTOR**  
 Oriental Institute of Management  
 Plot No. 149, Sector - 12,  
 Navi Mumbai - 400703



Oriental Education Society's  
**ORIENTAL INSTITUTE OF MANAGEMENT, VASHI**  
 Plot No. 149, Sector - 12, Vashi, Navi Mumbai - 400703  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020**

EXPENDITURE	AMOUNT (Rs.)	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)	AMOUNT (Rs.)
<b>Salary &amp; Benefits Expenses</b>		1,88,01,732	<b>Direct Incomes</b>		3,11,48,505
Salary Paid to Staff	1,55,65,773		Tuition Fees & Development Fees	3,11,48,505	
Provident Fund Contribution	1,04,242				
PF admin Chahrges	21,600		<b>Indirect Incomes</b>		4,32,420
Faculty Honararium	31,10,117		Interest on Term Deposits	2,25,161	
<b>Non - Salary Expenses</b>		1,14,85,264	Interest on Savings Bank Accounts	66,162	
Affiliation, Registration & Other fees	5,80,174		Rent on Exam Centre	78,815	
Advertisement & Publicity Expenses	2,50,756		Discount from Creditors	62,282	
Annual Function & Sports Carnival	4,21,137				
Audit Fees	20,513				
Bank Charges	10,160				
Books & Periodical Expenses	2,71,893				
Cleaning/Housekeeping Expenses	1,65,445				
Computer Consumables	2,53,814				
Electricity Charges	18,86,060				
Finance Charges	2,67,927				
Gardening Expenses	2,43,517				
Industrial Visit Exps./Educational Tour	15,85,408				
Insurance Charges	1,44,628				
News Paper, Magazine & Periodicals	3,20,863				
Postage, Courier & Stamps	12,134				
Printing & Stationery	4,05,793				
Rate, Taxes & Cesses	5,21,004				
Repairs & Maint - Building	2,82,290				
Repairs & Maint - Equipments, Electrical	3,47,595				
Repairs & Maint - Furnitures & Fittings	1,04,031				
Security Charges	6,40,072				
Staff Welfare & Training	38,236				
Seminars / Workshop / Conferences	4,44,320				
Students Welfare & Development Expenses	1,47,740				
Telephone Charges	2,05,816				
Travelling & Conveyance Expenses	4,08,425				
Usage Charges for Building	9,90,000				
Viva & Project Guide Expenses	52,428				
Water Charges	2,20,010				
Website & Internet Expenses	2,43,075				
<b>Depreciation on Assets</b>		36,23,024			
Depreciation	36,23,024				
<b>Total</b>		<b>3,39,10,020</b>	<b>Total</b>		<b>3,39,10,020</b>

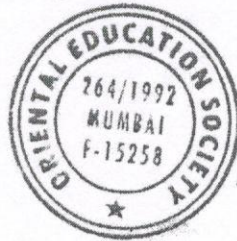
For S. F. PEREIRA & ASSOCIATES

Chartered Accountants  
F. RN: 144843W

*(Signature)*

Steffi Carol Pereira  
Proprietor  
(M. No. 177675)

Date : 22-12-2020  
Place : Mumbai



For ORIENTAL EDUCATION SOCIETY

*(Signatures)*  
Hon. President Hon. Secretary Hon. Treasurer

*(Signature)*  
**DIRECTOR**  
 Oriental Institute of Management  
 Plot No. 149, Sector - 12,  
 Vashi, Navi Mumbai - 400 703.



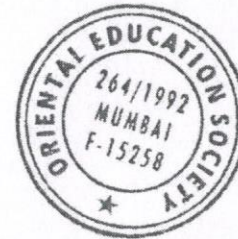
**ORIENTAL INSTITUTE OF MANAGEMENT, VASHI**  
Schedule of depreciation for the year ended on 31st March, 2020

Particulars	Rate of Depreciation (%)	GROSS BLOCK				DEPRECIATION			NET BLOCK
		Opening Balance	Addition From 01.04.2019 to 30.09.2019	Addition From 01.10.2019 to 31.03.2020	Deduction During the Year	Depreciation From 01.04.2019 to 30.09.2019	Depreciation From 01.10.2019 to 31.03.2020	Total Depreciation as on 31st March, 2020	W.D.V. as on 31.03.2020
<b>Land &amp; Building</b>									
College Building	10%	1,88,82,436	-	-	-	18,88,244	-	18,88,244	1,69,94,192
<b>Computer &amp; Accessories</b>									
Computers & Accesories	40%	1,33,625	74,616	65,888	-	83,297	13,178	96,474	1,77,655
		1,33,625	74,616	65,888	-	83,297	13,178	96,474	1,77,655
<b>Plant &amp; Machinery</b>									
Air Conditioner	15%	8,31,346	89,000	-	-	1,38,052	-	1,38,052	7,82,294
Bio Matric Matchin	15%	3,731	-	-	-	560	-	560	3,171
Electrical Equipment	15%	52,018	-	-	-	7,803	-	7,803	44,215
Fire System	15%	10,53,192	-	-	-	1,57,979	-	1,57,979	8,95,213
Intercom System	15%	12,801	-	-	-	1,920	-	1,920	10,881
Printer & Scanner	15%	24,104	-	-	-	3,616	-	3,616	20,488
Projectors & Accessories	15%	4,61,270	-	-	-	69,191	-	69,191	3,92,079
Sports Equipments	15%	67,619	-	-	-	10,143	-	10,143	57,476
Telephone System	15%	6,148	-	-	-	922	-	922	5,226
Vehicals	15%	68,76,072	-	-	-	10,31,411	-	10,31,411	58,44,661
Water Purifier	15%	10,871	-	-	-	1,631	-	1,631	9,240
Xerox Machine	15%	30,298	-	-	-	4,545	-	4,545	25,753
		94,29,470	89,000	-	-	14,27,771	-	14,27,773	80,90,697
<b>Furnitures &amp; Fixtures</b>									
Electrical Fitting & Fixture	10%	7,99,238.12	-	-	-	79,924	-	79,924	7,19,314
Furniture & Fixture	10%	11,95,842.07	-	-	-	1,19,584	-	1,19,584	10,76,258
Notice Board	10%	6,886.00	-	-	-	689	-	689	6,197
		20,01,966	-	-	-	2,00,197	-	2,00,197	18,01,769
<b>Other Assets</b>									
Library Books	40%	25,841.00	-	-	-	10,336	-	10,336	15,505
<b>Grand Total</b>		<b>3,04,73,339</b>	<b>1,63,616</b>	<b>65,888</b>	<b>-</b>	<b>36,09,844</b>	<b>13,178</b>	<b>36,23,024</b>	<b>2,70,79,819</b>

For S. F. PEREIRA & ASSOCIATES  
Chartered Accountants  
F. RN: 144843W

Steffi Carol Pereira  
Proprietor  
(M. No. 177675)

Date : 22-12-2020  
Place : Mumbai



FOR ORIENTAL EDUCATION SOCIETY

Hon. President - Hon. Secretary - Hon. Treasurer



F.Y. 2018-19



e-Filing *Anywhere Anytime*  
Income Tax Department, Government of India

ACKNOWLEDGEMENT OF RECEIPT OF FORM 10B (Other Than ITR)

Name	ORIENTAL EDUCATION SOCIETY	PAN	AAAT01187C
Form No.	10B	Assessment Year	2019-20
e-Filing Acknowledgement Number	214382881231019	Date of e-Filing	23/10/2019 05:18:41 PM

For and on behalf of,  
e-Filing Administrator

(This is a computer generated Acknowledgement Receipt and needs no signature)

**DIRECTOR**  
Oriental Institute of Management  
Plot No. 149, Sector - 12,  
Vashi, Mumbai - 400 702



## FORM NO. 10B

[ See rule 17B ]

## Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **ORIENTAL EDUCATION SOCIETY**, **AAATO1187C** [name and PAN of the trust or institution] as at **31/03/2019** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of **our** knowledge and belief were necessary for the purposes of the audit. In **our** opinion, proper books of account have been kept by the head office and the branches of the abovenamed **trust** visited by **us** so far as appears from **our** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **us**, subject to the comments given below:

In **our** opinion and to the best of **our** information, and according to information given to **us**, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named **trust** as at **31/03/2019** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2019**

The prescribed particulars are annexed hereto.

Place **Navi Mumbai**  
Date **08/08/2019**

Name **S.F. PEREIRA**  
Membership Number **177675**  
FRN (Firm Registration Number) **144843W**  
Address **F-25, Harware Centurion Mall,  
Nerul (E), Navi Mumbai**

## ANNEXURE

## Statement of particulars

## I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year ( ₹ )	251245300
2.	Whether the <b>trust</b> has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year ( ₹ )	No
3.	Amount of income <b>accumulated or set apart</b> for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust <b>wholly</b> for such purposes. ( ₹ )	Yes 16829998
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) ( ₹ )	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Not Applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof ( ₹ )	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which	No

**DIRECTOR**  
Oriental Institute of Management  
Plot No. 149, Sector - 12



it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof

**II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)**

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST**

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
<b>Total</b>					

Place Navi Mumbai  
Date 08/08/2019

Name S.F. PEREIRA  
Membership Number 177675  
FRN (Firm Registration Number) 144843W  
Address F-25, Harware Centurion Mall, Nerul (E), Navi Mumbai

Form Filing Details	
Revision/Original	Original
This form has been digitally signed by <u>WASEEM JAVED KHAN</u> having PAN <u>ANCPK3851E</u> from IP Address <u>120.63.205.166</u> on <u>2019-10-23 17:21:34.0</u> .	
Dsc SI No and issuer <u>2478644477149848194CN=SafeScript sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN</u>	

**DIRECTOR**  
Oriental Institute of Management  
Plot No. 149, Sector - 17



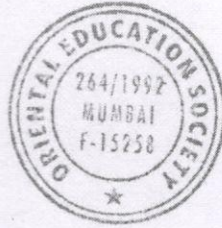
Oriental Education Society's  
**ORIENTAL INSTITUTE OF MANAGEMENT, VASHI**  
 Plot No. 149, Sector - 12, Vashi, Navi Mumbai - 400703  
**BALANCE SHEET AS AT 31ST MARCH, 2019**

LIABILITIES	AMOUNT (Rs.)	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)	AMOUNT (Rs.)
<b>Capital Account</b>		-1,70,17,800	<b>Fixed Assets</b>		3,04,73,339
OES Capital Account	- 1,38,99,225		As per Schedule - 1	3,04,73,339	
Add/Less: Trf to OES	-		<b>Investments</b>		28,14,125
Add: Surplus/(Deficit)	- 31,18,574		Term Deposits with Bank	28,14,125	
<b>Loans (Liability)</b>		5,83,21,147	<b>Current Assets</b>		95,95,933
HDFC Bank Auto Loan	36,78,369		<b>Loans &amp; Advances (Asset)</b>	14,64,014	
Oriental Education Society	5,09,42,778		Accrued Interest	11,95,468	
Sanpada College of Com. & Tech.	37,00,000		Advance Salary to Staff	6,000	
<b>Current Liabilities</b>		15,80,050	Oriental College of Pharmacy	2,12,018	
<b>Duties &amp; Taxes</b>	2,91,246		TCS	43,311	
TDS on Salary	2,23,738		TDS Receivable	7,217	
TDS on Professional Fees	57,992		<b>Sundry Debtors</b>	61,91,508	
TDS on Contractor	2,716		Fees Receivable	61,91,508	
Professional Tax Payable	6,800		<b>Cash &amp; Bank Balance</b>	19,40,411	
<b>Provisions</b>	12,07,721		Cash-in-hand	1,737	
Salary Payable	10,22,620		Axis Bank - 661010100001922	1,32,233	
Provident Fund Payable	8,101		OBC Bank - 11202011000833	14,14,421	
Salary Arrears	1,77,000		OBC Bank - 11202011011976	11,886	
<b>Sundry Creditors</b>	81,083		HDFC Bank	3,12,977	
Sundry Creditors	81,083		BOM - 634684	67,157	
<b>Total</b>		4,28,83,397	<b>Total</b>		4,28,83,397

For S. F. PEREIRA & ASSOCIATES  
 Chartered Accountants  
 F. RN: 144843W

Steffi Carol Pereira  
 Proprietor  
 (M. No. 177675)

Date : 08-08-2019  
 Place : Mumbai



For ORIENTAL EDUCATION SOCIETY

Hon. President    Hon. Secretary    Hon. Treasurer

*[Signature]*

-DIRECTOR  
 Oriental Institute of Management  
 Plot No. 149, Sector - 12



Oriental Education Society's  
**ORIENTAL INSTITUTE OF MANAGEMENT, VASHI**  
 Plot No. 149, Sector - 12, Vashi, Navi Mumbai - 400703  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019**

EXPENDITURE	AMOUNT (Rs.)	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)	AMOUNT (Rs.)
<b>Salary &amp; Benefits Expenses</b>		1,78,25,518	<b>Direct Incomes</b>		2,77,63,997
Salary Paid to Staff	1,47,17,154		Tuition Fees & Development Fees	2,77,63,997	
Provident Fund Contribution	95,985				
PF admin Chahrge	6,306		<b>Indirect Incomes</b>		13,24,644
Faculty Honararium	30,06,073		Interest on Term Deposits	3,01,263	
<b>Non - Salary Expenses</b>		1,07,99,348	Interest on Savings Bank Accounts	56,826	
Affiliation, Registration & Other fees	13,36,539		Other Misc Receipt	9,52,944	
Advertisement & Publicity Expenses	5,64,576		Written off	13,611	
Annual Function & Sports Carnival	1,14,544				
Audit Fees	7,000				
Bank Charges	44,067				
Books & Periodical Expeses	2,88,367				
Cleanning/Housekeeping Expenses	2,05,081				
Computer Consumables	2,11,037				
Electricity Charges	18,29,220				
Finance Charges	1,75,877				
Gardening Expenses	2,24,213				
Industrial Visit Exps./Educational Tour	-				
Insurance Charges	14,029				
News Paper, Magazine & Periodicals	2,82,648		<b>Excess of Expenditure over Income</b>		31,18,574
Postage, Courier & Stamps	2,607				
Printing & Stationery	4,13,496				
Professional & Consulting Charges	15,600				
Rate, Taxes & Cesses	5,26,214				
Repairs & Maint - Building	3,43,189				
Repairs & Maint - Electrical	26,548				
Repairs & Maint - Equipments	4,36,381				
Repairs & Maint - Furnitures & Fittings	5,80,288				
Security Charges	5,74,410				
Staff Welfare & Training	84,507				
Seminars / Workshop / Conferences	60,500				
Students Welfare & Devlopment Expenses	2,31,250				
Telephone Charges	90,378				
Travelling & Conveyance Expenses	5,93,188				
Usage Charges for Building	9,90,000				
Viva & Project Guide Expenses	59,900				
Water Charges	2,40,584				
Website & Internet Expenses	2,33,111				
<b>Depreciation on Assets</b>		35,82,349			
Depreciation	35,82,349				
<b>Total</b>		<b>3,22,07,215</b>	<b>Total</b>		<b>3,22,07,215</b>

For S. F. PEREIRA & ASSOCIATES

Chartered Accountants  
 F. RN: 144843W

*Carol F. Pereira*

Steffi Carol Pereira  
 Proprietor  
 (M. No. 177675)

Date : 08-08-2019  
 Place : Mumbai



For ORIENTAL EDUCATION SOCIETY

*J. K. P. M.*      *H. S.*      *H. T.*  
 Hon. President    Hon. Secretary    Hon. Treasurer

*[Signature]*

**DIRECTOR**  
 Oriental Institute of Management  
 Plot No. 149, Sec.



Schedule : I  
Schedule of Fixed Assets as on 31-3-2019

**ORIENTAL INSTITUTE OF MANAGEMENT, VASHI**

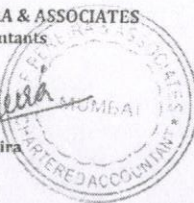
Schedule of depreciation for the year ended on 31st March, 2019

Particulars	Rate of Depreciation (%)	GROSS BLOCK			Deduction During the Year	DEPRECIATION			NET BLOCK W.D.V. as on 31.03.2019
		Opening Balance	Addition From 01.04.2018 to 30.09.2018	Addition From 01.10.2018 to 31.03.2019		Depreciation From 01.04.2018 to 30.09.2018	Depreciation From 01.10.2018 to 31.03.2019	Total Depreciation as on 31st March, 2019	
<b>Land &amp; Building</b>									
College Building	10%	2,09,80,485	-	-	-	20,98,049	-	20,98,049	1,88,82,436
<b>Computer &amp; Accessories</b>									
Computers & Accessories	40%	2,04,603	-	13,579	-	81,841	2,716	84,557	1,33,625
		2,04,603	-	13,579	-	81,841	2,716	84,557	1,33,625
<b>Plant &amp; Machinery</b>									
Air Conditioner	15%	7,11,954	2,66,100	-	-	1,46,708	-	1,46,708	8,31,346
Bio Matric Matchin	15%	4,389	-	-	-	658	-	658	3,731
Electrical Equipment	15%	61,198	-	-	-	9,180	-	9,180	52,018
Fire System	15%	-	12,39,050	-	-	1,85,858	-	1,85,858	10,53,192
Intercom System	15%	15,060	-	-	-	2,259	-	2,259	12,801
Printer & Scanner	15%	15,926	-	11,424	-	2,389	857	3,246	24,104
Projectors & Accessories	15%	5,42,671	-	-	-	81,401	-	81,401	4,61,270
Sports Equipments	15%	79,552	-	-	-	11,933	-	11,933	67,619
Telephone System	15%	7,233	-	-	-	1,085	-	1,085	6,148
Vehicals	15%	18,86,555	-	57,00,000	-	2,82,983	4,27,500	7,10,483	68,76,072
Water Purifier	15%	12,789	-	-	-	1,918	-	1,918	10,871
Xerox Machine	15%	35,645	-	-	-	5,347	-	5,347	30,298
		33,72,972	15,05,150	57,11,424	-	7,31,718	4,28,357	11,60,076	94,29,470
<b>Furnitures &amp; Fixtures</b>									
Electrical Fitting & Fixture	10%	8,88,042.12	-	-	-	88,804	-	88,804	7,99,238
Furniture & Fixture	10%	13,28,713.07	-	-	-	1,32,871	-	1,32,871	11,95,842
Notice Board	10%	7,651.00	-	-	-	765	-	765	6,886
		22,24,406	-	-	-	2,22,441	-	2,22,440	20,01,966
<b>Other Assets</b>									
Library Books	40%	43,068.00	-	-	-	17,227	-	17,227	25,841
<b>Grand Total</b>		<b>2,68,25,535</b>	<b>15,05,150</b>	<b>57,25,003</b>	<b>-</b>	<b>31,51,276</b>	<b>4,31,073</b>	<b>35,82,349</b>	<b>3,04,73,339</b>

For S. F. PEREIRA & ASSOCIATES  
Chartered Accountants  
F. RN: 144843W

*Carol Pereira*  
Steffi Carol Pereira  
Proprietor  
(M. No. 177675)

Date : 08-08-2019  
Place : Mumbai



FOR ORIENTAL EDUCATION SOCIETY

*Jdkr* Hon. President  
*Wgna* Hon. Secretary  
Hon. Treasurer

DIRECTOR  
Oriental Institute of Management  
Plot No. 149, Sector - 12,  
Vashi, Navi Mumbai - 400 709

*Handwritten signature*