



Oriental Education Society's
ORIENTAL INSTITUTE OF MANAGEMENT
(Approved by AICTE, New Delhi, DTE Govt. of Maharashtra & Affiliated to University of Mumbai.)
DTE Code : MB3136 | AICTE Approval No. 06/07MS/MBA/2006/006

**3.1 Expenditure excluding salary component year wise during the last five years
(INR in lakhs)**

DIRECTOR
Oriental Institute of Management
Plot No. 149, Sector - 12,
Veehi, Navi Mumbai - 400 702.

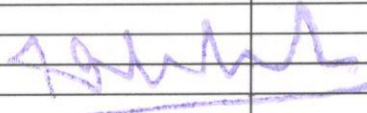
ORIENTAL INSTITUTE OF MANAGEMENT

Plot No.149, Sector 12, Vashi , Navi Mumbai-4000703

Income & Expenditure Statement - Unaudited

1-Apr-2022 to 31-Mar-2023

Expenditure	AMOUNT		Income	AMOUNT	
	1-Apr-2022 to 31-Mar-2023			1-Apr-2022 to 31-Mar-2023	
Indirect Expenses		12884346.24	Sales Accounts		
ACADEMIC EXPENSES	707124.93		Indirect Incomes		639989.50
Annual Maintenance Charge	41100.00		College Fees		
Repairs & Maintenance	2937680.00		Admission Cancellation Charges	8000.00	
Advertising & Publicity	198202.36		Application Form Fees	88500.00	
Advt & Publicity Expn.	180000.00		ATKT Examination Fees.	12907.00	
AMC for Water Tank Cleaning	19000.00		Bank Interest Received	110450.50	
Audit Fees	9500.00		Examination Fees	114000.00	
Bank Charges	2586.15		Interest on FDR	256654.00	
Books & Periodical Exps.	86814.00		Miscellaneous Income	14879.00	
Car Insurance	73198.00		Misc.Fees	75849.00	
Cash Salary	204579.00		Registration Fees	-41500.00	
Computer Consumables	2880.00		Transfer Fees Recd.	250.00	
Depreciation	2901073.00		Univeristy Receipt		
Discount Allowed	6136.00		Direct Income		27832919.00
Electricity Charges	1337220.00		Tuition Fees MMS-I (Batch-2021-23)		
Events & Seminars	2344.00		Tuition Fees MMS-I (Batch-2022-24)	18989550.00	
Gardening	180000.00		Tuition Fees MMS-II (Batch-2021-23)	14304863.00	
Guest Faculty	2000.00		Freeship and EBC	-68000.00	
Hotel Charges	268143.00		Ph.D Fees	400000.00	
Housekeeping Exps.	293666.00		Token Amt Recd by Academia	-1451920.00	
INDEPENDENCE DAY EXP.	4465.00		Tuition Fees Received	-4341574.00	
Insurance Charges	36463.80				
Internet Charges	33300.00				
Legal, Consultancy & Professional Chgs.	130000.00				
Medical Expenses	399.00				
Misc. Exp.	1426.00				
Mobile Recharge Exp.	2418.00				
News Paper & Periodicals	4423.00				
Office Expenses	2390.00				
Petrol & Diesel Expenses	8342.00				
PG Registration Fee	22600.00				
Placement Exp	1155.00				
Postage & Courier	122.00				
Printing & Stationery	34664.00				
Property Taxes	521004.00				
Refreshment Exp.	13528.00				
Security Charges	384760.00				
Social Media Fees	120360.00				
Staff Welfare & Training	56386.00				
Telephone Exp.	36009.00				
Travelling & Conveyance Exps.	23058.00				
University / A.I.C.T.E. Fees	452479.00				
University Fees	255522.00				
Usages Charges for Building	990000.00				
Water Charges	157470.00				
WEBSITE MAINTENANCE EXP	138356.00				
Salaries & Others Expn.		15213373.00			
Visiting Faculty	830000.00				
Salary to Non-Teaching Staff	7416478.00				
Salary to Teaching Staff	6966895.00				
Vehicle Expenses		200000.00			
Vehicle Expenses	200000.00				
Excess of Income over Expenditure		175189.26			
Total		28472908.50	Total		28472908.50
Total		28369473.07	Total		28369473.07


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Oriental Education Society's
ORIENTAL INSTITUTE OF MANAGEMENT, VASHI
 Plot No. 149, Sector - 12, Vashi, Navi Mumbai - 400703
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

EXPENDITURE	AMOUNT (Rs.)	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)	AMOUNT (Rs.)
Salary & Benefits Expenses		1,22,02,819	Direct Incomes		2,79,85,596
Salary Paid to Staff	1,06,08,112		Tuition & Development Fees	2,79,85,596	
Provident Fund Contribution	1,12,286				
PF admin Chahrges	5,755				
Gratulty	4,43,763		Indirect Incomes		4,36,215
Faculty Honararium	10,32,903		Interest on Term Deposits	2,83,130	
Non - Salary Expenses		75,41,252	Interest on Savings Bank Accounts	1,00,285	
Affiliation, Registration & Other fees	7,96,912		Sponsorship Received	52,800	
Advertisement & Publicity Expenses	3,37,881				
Annual Function & Sports Carnival	2,00,197				
Audit & Consultancy Fees	27,500				
Bank Charges	3,521				
Books & Periodical Expenses	1,65,865				
Cleaning/Housekeeping Expenses	1,39,365				
Computer Consumables	1,39,042				
Electricity Charges	8,52,910				
Finance Charges	26,409				
Fine, Penalty & Interest on late payment	44,863				
Gardening Expenses	1,95,000				
Industrial Visit Exps./Educational Tour	-				
Insurance Charges	96,314				
Medical Expenses	196				
Postage, Courier & Stamps	1,298				
Printing & Stationery	2,06,859				
Rate, Taxes & Cesses	5,21,004				
Repairs & Maint - Building	3,65,752				
Repairs & Maint - Furniture, Equipments, etc	1,83,207				
Repairs & Maint - Others	49,547				
Security Charges	4,35,170				
Staff Welfare & Training	84,851				
Seminars / Workshop / Conferences	1,23,885				
Software Expense	1,62,196				
Telephone Charges	48,996				
Travelling & Conveyance Expenses	2,97,612				
Transport Charges for Staffs & Students	3,00,000				
Usage Charges for Building	9,90,000				
Vehicle Expenses	3,51,760				
Viva & Project Guide Expenses	32,850				
Water Charges	1,24,545				
Website & Internet Expenses	2,35,745				
Depreciation on Assets		32,34,199			
Depreciation	32,34,199				
Excess of Income over Expenditure		54,43,541			
Total		2,84,21,811	Total		2,84,21,811

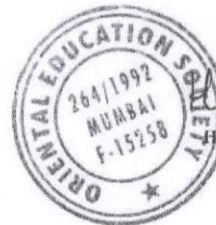
For S. F. PEREIRA & ASSOCIATES

Chartered Accountants
 F. RN: 00144843W

Steffi Carol Nicholas Dsouza
 Proprietor
 (M. No. 177675)

Date : 02-09-2022
 Place : Mumbai

For ORIENTAL EDUCATION SOCIETY



Hon. President Hon. Secretary Hon. Treasurer

[Handwritten Signature]

DIRECTOR
 Oriental Institute of Management
 Plot No. 149, Sector - 12,
 Vashi, Navi Mumbai - 400703.

Oriental Education Society's
ORIENTAL INSTITUTE OF MANAGEMENT, VASHI
 Plot No. 149, Sector - 12, Vashi, Navi Mumbai - 400703
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

EXPENDITURE	AMOUNT (Rs.)	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)	AMOUNT (Rs.)
Salary & Benefits Expenses		19,891,202	Direct Incomes		30,624,000
Salary Paid to Staff	14,415,581		Tuition Fees & Development Fees	30,624,000	
Provident Fund Contribution	100,933				
PF admin Charges	6,238				
Gratuity	220,044				
Faculty Honorarium	5,148,406		Indirect Incomes		363,320
			Interest on Term Deposits	244,323	
Non - Salary Expenses		10,134,710	Interest on Savings Bank Accounts	116,140	
Affiliation, Registration & Other fees	572,234		Misc Income	2,857	
Advertisement & Publicity Expenses	508,160				
Annual Function & Sports Carnival	-				
Audit & Consultancy Fees	27,000				
Bank Charges	7,403				
Books & Periodical Expenses	227,469				
Cleaning/Housekeeping Expenses	72,463				
Computer Consumables	249,548				
Electricity Charges	741,860				
Finance Charges	147,754				
Gardening Expenses	230,386				
Industrial Visit Exps./Educational Tour	413,100				
Insurance Charges	130,272				
News Paper, Magazine & Periodicals	184,660				
Medical Expenses	4,700		Excess of Expenditure over Income		2,211,561
Office Expenses	15,703				
Postage, Courier & Stamps	175				
Printing & Stationery	255,827				
Knowledge Partner	1,000,000				
Rate, Taxes & Cesses	521,004				
Repairs & Maint - Building	160,785				
Repairs & Maint - Furniture, Equipments, etc	309,365				
Repairs & Maint - Others	49,056				
Security Charges	640,925				
Staff Welfare & Training	62,821				
Seminars / Workshop / Conferences	373,297				
Students Welfare & Training & Develop. Exps	1,238,200				
Telephone Charges	178,822				
Travelling & Conveyance Expenses	291,850				
Usage Charges for Building	990,000				
Viva & Project Guide Expenses	32,800				
Water Charges	152,682				
Written off	72,732				
Website & Internet Expenses	271,657				
Depreciation on Assets		3,172,969			
Depreciation	3,172,969				
Total		33,198,881	Total		33,198,881

For S. F. PEREIRA & ASSOCIATES

Chartered Accountants
 F. RN: 00144843W

(Signature)

Steffi Carol Nicholas Dsouza
 Proprietor
 (M. No. 177675)

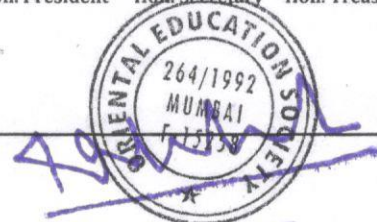
Date : 07-01-2022
 Place : Mumbai



For ORIENTAL EDUCATION SOCIETY

(Signature)

Hon. President Hon. Secretary Hon. Treasurer



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 Oriental Institute of Management
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 Vashi, Navi Mumbai - 400703.

Oriental Education Society's
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INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

EXPENDITURE	AMOUNT (Rs.)	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)	AMOUNT (Rs.)
Salary & Benefits Expenses		1,88,01,732	Direct Incomes		3,11,48,505
Salary Paid to Staff	1,55,65,773		Tuition Fees & Development Fees	3,11,48,505	
Provident Fund Contribution	1,04,242				
PF admin Chahrges	21,600		Indirect Incomes		4,32,420
Faculty Honararium	31,10,117		Interest on Term Deposits	2,25,161	
Non - Salary Expenses		1,14,85,264	Interest on Savings Bank Accounts	66,162	
Affiliation, Registration & Other fees	5,80,174		Rent on Exam Centre	78,815	
Advertisement & Publicity Expenses	2,50,756		Discount from Creditors	62,282	
Annual Function & Sports Carnival	4,21,137				
Audit Fees	20,513				
Bank Charges	10,160				
Books & Periodical Expeseses	2,71,893				
Cleanning/Housekeeping Expenses	1,65,445				
Computer Consumables	2,53,814				
Electricity Charges	18,86,060				
Finance Charges	2,67,927				
Gardening Expenses	2,43,517				
Industrial Visit Exps./Educational Tour	15,85,408				
Insurance Charges	1,44,628				
News Paper, Magazine & Periodicals	3,20,863				
Postage, Courier & Stamps	12,134				
Printing & Stationery	4,05,793				
Rate, Taxes & Cesses	5,21,004				
Repairs & Maint - Building	2,82,290				
Repairs & Maint - Equipments, Electrical	3,47,595				
Repairs & Maint - Furnitures & Fittings	1,04,031				
Security Charges	6,40,072				
Staff Welfare & Training	38,236				
Seminars / Workshop / Conferences	4,44,320				
Students Welfare & Development Expenses	1,47,740				
Telephone Charges	2,05,816				
Travelling & Conveyance Expenses	4,08,425				
Usage Charges for Building	9,90,000				
Viva & Project Guide Expenses	52,428				
Water Charges	2,20,010				
Website & Internet Expenses	2,43,075				
Depreciation on Assets		36,23,024			
Depreciation	36,23,024				
Total		3,39,10,020	Total		3,39,10,020
			Excess of Expenditure over Income		23,29,095

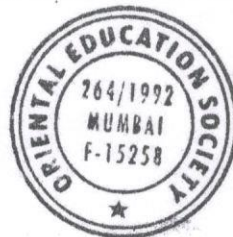
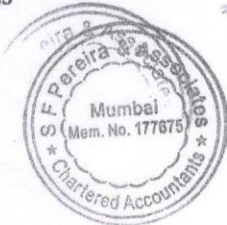
For S. F. PEREIRA & ASSOCIATES

Chartered Accountants
F. RN: 144843W



Steffi Carol Pereira
Proprietor
(M. No. 177675)

Date : 22-12-2020
Place : Mumbai



For ORIENTAL EDUCATION SOCIETY



Hon. President Hon. Secretary Hon. Treasurer

DIRECTOR
 Oriental Institute of Management
 Plot No. 149, Sector - 12,
 Vashi, Navi Mumbai - 400 703.

Oriental Education Society's
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Plot No. 149, Sector - 12, Vashi, Navi Mumbai - 400703

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

EXPENDITURE	AMOUNT (Rs.)	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)	AMOUNT (Rs.)
Salary & Benefits Expenses		1,78,25,518	Direct Incomes		2,77,63,997
Salary Paid to Staff	1,47,17,154		Tuition Fees & Development Fees	2,77,63,997	
Provident Fund Contribution	95,985				
PF admin Charges	6,306		Indirect Incomes		13,22,644
Faculty Honarium	30,06,073		Interest on Term Deposits	3,01,263	
Non - Salary Expenses		1,07,99,348	Interest on Savings Bank Accounts	56,826	
Affiliation, Registration & Other fees	13,36,539		Other Misc Receipt	9,52,944	
Advertisement & Publicity Expenses	5,64,576		Written off	13,611	
Annual Function & Sports Carnival	1,14,544				
Audit Fees	7,000				
Bank Charges	44,067				
Books & Periodical Expenses	2,88,367				
Cleaning/Housekeeping Expenses	2,05,081				
Computer Consumables	2,11,037				
Electricity Charges	18,29,220				
Finance Charges	1,75,877				
Gardening Expenses	2,24,213				
Industrial Visit Exp /Educational Tour	-				
Insurance Charges	14,029				
News Paper, Magazine & Periodicals	2,82,648				
Postage, Courier & Amps	2,607				
Printing & Stationery	4,13,496				
Professional & Consulting Charges	15,600				
Rate, Taxes & Cess	5,26,214				
Repairs & Maintenance - Building	3,43,189				
Repairs & Maintenance - Electrical	26,548				
Repairs & Maintenance - Equipments	4,36,381				
Repairs & Maintenance - Furniture & Fittings	5,80,288				
Security Charges	5,74,410				
Staff Welfare & Training	84,507				
Seminars / Workshop / Conferences	60,500				
Students Welfare & Development Expenses	2,31,250				
Telephone Charges	90,378				
Travelling & Conveyance Expenses	5,93,188				
Usage Charges for Building	9,90,000				
Viva & Project Guide Expenses	59,900				
Water Charges	2,40,584				
Website & Internet Expenses	2,33,111				
Depreciation on Assets		35,82,349			
Depreciation	35,82,349				
Total		3,22,07,215	Total		3,22,07,215
			Excess of Expenditure over Income		31,18,574

For S. F. PEREIRA & ASSOCIATES

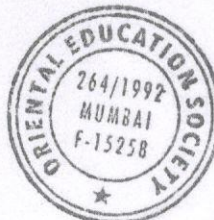
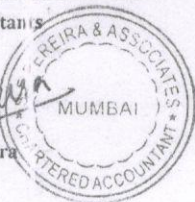
Chartered Accountants
F. RN: 144843W

Carol Pereira

Steffi Carol Pereira
Proprietor
(M. No. 177675)

Date : 08-08-2019

Place : Mumbai



For ORIENTAL EDUCATION SOCIETY

JSKH Hon. President *12902* Hon. Secretary Hon. Treasurer

[Signature]
DIRECTOR
Oriental Institute of Management
Plot No. 149, Sector - 12,
Vashi, Navi Mumbai - 400 703.